

Atlantic Film Festival Association

ANNUAL REPORT 2008

Atlantic Film Festival



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“If ever there was a time to embrace the arts in our lives & to be entertained it is now.”

As I write this note I am reflecting on the year that has passed and the challenges that lay ahead for all of us in 2009. If ever there was a time to embrace the arts in our lives and to be entertained it is now! When you combine the global economic state with the downturn in our own Canadian economy combined with cut backs both in government and corporate sponsorships it is quite an achievement to report that the Atlantic Film Festival Association (AFFA) not only came in on budget but came in with a modest surplus.

I want to take this opportunity to express my sincere gratitude to Gregor, Lia, Andrea and all the wonderful staff at AFFA and to the members of our board and the many volunteers who worked hard over the past year. In addition to a very successful year of events and programs we have also worked diligently on new directions in funding and support for AFFA, which in turn will provide greater sustainability in the years to come.

I wanted to also extend on behalf of the entire AFFA organization sincere appreciation to each sponsor, partner and government supporter who stayed the course, believed in our organization and continues to support us for the upcoming year.

I truly believe that a community that supports it's arts and culture is a community that defines itself, a community that is open to new ideas and progressive. Organizations like AFFA truly support artists and provide unparalleled experiences for our citizens in ways that are too many to list here.

This is my second and last year as Chair of the AFFA. It has been an amazing experience, a privilege to work with the board, staff and volunteers and a rare opportunity to get to know such amazing talented artists right here at home and internationally. I look forward to continuing on the board in the capacity as Past Chair working hard with the team to create a sustainable and exciting future.

Regards,
Jennifer Gillivan
Chair, Atlantic Film Festival Association



“For the Arts, this was a year that saw some of our best moments & biggest challenges.”

2008 was a year that will be remembered for elections that inspired the world, for conflicts and resolutions that made us all feel a little more connected to our communities and friends, and for a major shake up in the world financial markets. For the Arts, this was a year that saw some of our best moments and biggest challenges. This was the kind of year we had at the Atlantic Film Festival Association.

The past decade has been very prolific for the Association resulting in fantastic growth in both the size of our operations and the scope of our activities. We have faced, and continue to face each challenge that has come our way with a strong resolve, creative talent and a sense of humour that has helped sustain our reputation for entertainment, hospitality and business development. The result is a strong organization run by dedicated professionals and supported by an engaged community that allows the AFFA to prosper despite the challenges. This was our 2008.

In 2008 we continued to see impressive growth in all our activities, with audience increases across the board, a 20 per cent increase in revenues, the addition of Short Film Face Off - our first television series - and balanced books. We welcomed new partners and supporters, experienced major fluctuations in our funding and launched into the world of cultural fundraising.

From an activity perspective 2008 was stellar. ViewFinders: International Film festival for Youth experienced very impressive results with increases in attendance, revenues and particularly in hands-on production opportunities such the D250 Summer Video Academy for Youth in East Preston. Festival in a Van continues to travel throughout the region engaging communities, inspiring creativity and entertaining audiences. Music & Image, both at the 2008 ECMAs in Fredericton and later at the AFF welcomed more delegates, created new business and welcomed keynote speaker Seymour Stein. alFresco filmFesto lit up the Halifax waterfront throughout the summer. Short Film Face Off presented Atlantic Canadian audiences with a sample of our incredible filmmakers. Strategic Partners travelled the world building our profile and recruiting a record number of international delegates resulting in over \$200 million in initiated project activity. Capping it all off was an electrifying 28th Atlantic Film Festival – our flagship event and now a Hallmark event here in the Halifax Regional Municipality. Incredible!

Thank you to our legion of dedicated volunteers and audience members, to our funders and sponsors whose support ensures there are events to present and the amazing team at the AFFA, both staff and Board, who provide the vision, passion and energy that makes it all work. We all look forward to another great year in 2009 and look forward to working with all our partners on its success and as we get ready to celebrate 30 years in 2010.

Gregor Ash
Executive Director



BOARD OF DIRECTORS 2008:

JENNIFER GILLIVAN	Chair	National Executive in Charge of Partnerships and Sponsorships, CBC Television
LORNE FERGUSON	Vice Chair	Executive Director, Brain Repair Centre, QE II Health Sciences
NATASHA FLETCHER	Treasurer	Vice President, Valuation & Business Modelling, Ernst & Young LLP
KARA HOLM	Secretary	Advancement Director, University of Kings College
ANNETTE CLARKE	Producer	National Film Board of Canada
KRIS CRUNDWELL		Vice President Sales, Pacrim Hospitality Sales
RICK LEGUERRIER		Producer, Dream Street Pictures
ROBERT ASKE		Partner, Stewart McKelvey
DEAN LELAND		Vice President, Media & Studio Relations, Empire Theatres
RENEE PYE		Communications Director, Halifax Film, a DHX Media company
BRUCE TAWSE		Dean, School of Applied Arts & New Media, Nova Scotia Community College
DONALD MCDUGALL	Lifetime Ex-Officio	Partner, Stewart McKelvey
BILL NIVEN	Lifetime Ex-Officio	Producer, Idlewild Films

ASSOCIATION STAFF 2008:

GREGOR ASH	Executive Director
LIA RINALDO	Festival Director
ANDREA DAWSON THOMAS	Director of Operations
MARK FLINDALL	Programming Coordinator
RON FOLEY MACDONALD	Senior Programmer
CRISTIN ANELYSSE FRASER	Communications Officer
JULIE GLASER	ViewFinders Director
CHRIS GOSSE	Operations Coordinator
GLEN HALFYARD	Sponsorship & Sales Manager
COURTENAY KYLE	ViewFinders Coordinator
LINDSEY MACRAE	Strategic Partners Coordinator
KEITH MADDISON	Sponsorship & Sales Coordinator
PAT MARTIN	Technical Director
LIAM MATHER	Marketing Officer
JAN MILLER	Strategic Partners Director
ANDREW MURPHY	Programming Manager
ALYSON SANDERS	Inspired Coordinator
BEN WESTHEUSER	Information Technology Coordinator
JODY WAY	Bookkeeper
ROSE ZACK	Executive Assistant

Atlantic Film Festival Association

ABOUT THE ATLANTIC FILM FESTIVAL

The Atlantic Film Festival (AFF) is the best-kept secret on the international festival circuit – an event that you have to see to believe. It runs annually each September in Halifax, Nova Scotia – a city in that provides a quaintly metropolitan backdrop to one of the major Canadian film festivals and a Hallmark festival for the city of Halifax.

The AFF is a celebration of film, music and mixed media, whose strong East Coast roots support its unique format while making it a calm and welcoming environment for the film industry to both do business and kick back and relax. The allure of the AFF is it's ability to be both large enough to attract the world's most notable actors, directors and producers, but intimate enough to be provide an unpretentious atmosphere to connect with some of the best international, Canadian and Atlantic Canadian films.

Music & Image at the Atlantic Film Festival is a collaborative relationship with the East Coast Music Association, which offers a remarkable resource for film professionals attending the Festival. Not only does it provide delegates access to the best films from around the world, but also an opportunity to learn about the latest news related to music in film and television, while being invited to hear some of the best in Atlantic Canadian music.

Beyond film screenings and live musical performances, the AFF provides a comprehensive business and professional development program for delegates called the Inspired Industry Sessions. These panels, workshops and one-on-one meetings offer opportunities to learn, listen and network with some of the top industry players.

“The Atlantic Film Festival is the best-kept secret on the international film festival circuit...”

THE 28th ATLANTIC FILM FESTIVAL

This year marked the largest film program in Festival history with 254 films featured during 10 days of screenings. 3 sold-out screenings of the NBC Opening Night Gala film *Blindness*, which opened the 2008 Cannes Film Festival. The Gala Premiere at the AFF welcomed both producer Niv Fichmann, and actor Don McKellar to the festival. Highlighting the quality of Atlantic Canadian cinema were a record three sold-out screenings of the Empire Closing Night Gala, *Summerhood*, a first-time feature by Nova Scotia director Jacob Medjuck – our largest closing night ever.

Across all programs a 3 per cent growth in attendance was gained from 2007 - with a total of 34,600 attendees up from 33,400 in the previous year.

This was an incredible year for regionally produced films. Along with *Summerhood*, sold-out audiences were wowed by first-time features by Atlantic Canadians including the Atlantic Gala presentation of Michael Melski's *Growing Op* (NS/NB), the Special Presentation of *Down to the Dirt* (NL), *Passage* (NS), as well as the Atlantic Shorts Gala, featuring 7 short films from immersing filmmakers.

This year's VF@AFF program was one of the strongest and most successful VF programs to date. The Empire VF Gala this year incorporated the Pitch for Production documentary, D250 camp video and a youth-made documentary about Sierra Leone (preceded by a reception at Province House hosted by former Premier John Hamm).

An AFF highlight, as always, was the NBC Universal Opening Night Party that featured performances by El Viento Flamenco and Justin Nosuka. Over 3,400 people were welcomed on Argyle Street and the evening was, by all accounts, our most successful opening night party to date.

The 4th annual Gerd Kurz Memorial Golf Tournament was a resounding success that saw 110 golfers brave a wet and windy day at Glen Arbour to participate, network with colleagues and help raise funds to benefit youth programs at ViewFinders: International Film Festival. The tournament has strong and growing interest for next year.



After the AFF wrapped, the Festival proudly partnered with Alliance Films and Rhombus Media to help present an advanced screening of Passchaendale with the goal of engaging the local Armed Forces. The event featured producer Niv Fichman and writer/actor Paul Gross and included a reception hosted by the Brigadier General featuring over 30 members of the local forces, their spouses and approximately another 20 members of the Memory Project honouring Canadian veterans.

Our Inspired Music program continued to grow in 2008 with increased delegates, audiences, program scope, business meetings, showcases and program success. Highlights include the keynote by Sire Records founder Seymour Stein.

Success of the 10X10 Music Video Project which returned for a second year and saw participation from bands and directors from across Atlantic Canada cemented it as a key program at the Atlantic Film Festival and a unique opportunity offered to bring music and film together in one event.

The Take 4 CD compilation of export ready Atlantic musicians expanded to a two disc set this year. The feedback from both delegates and buyers resounded by ranking the Inspired program as one of the best industry events they attend.

Significant increase in AFF profile in national mainstream media with three articles in the Globe & Mail, six Canadian Press stories (including one broadcast piece) and five industry articles in Playback and Variety magazine.



2008 ATLANTIC FILM FESTIVAL HIGHLIGHTS - BY THE NUMBERS

- Overall Festival attendance grew to 34,600 (from 33,400 in 2007), a 3% increase.
- Record 254 films
- 117 Screenings
- 22 Inspired Industry events
- 160+ one-on-one business meetings
- 1 Music & Image double CD featuring 42 Atlantic artists (from over 120 submissions)
- 10 music videos created – through the 10X10 Music Video Program
- 18 performing artists showcased
- 654 Delegates (AFF)
- 59 Delegates (Inspired Music)
- 106 members of the media accredited
- 71 full and part-time staff
- 250 volunteers





ABOUT STRATEGIC PARTNERS

In 1998 the AFFA introduced Strategic Partners (SP); which has now grown to be recognized as Canada's singular co-production market, focusing on film & TV and early stage projects from around the world and across Canada. SP brings international delegates together with Canada's top film and television players for one-stop shopping at this intimate and effective world-class co-production market that hosts 200 top industry players.

Registered Delegates participate in carefully prescheduled business meetings benefitting from project exposure, easy access to the best in the industry, invaluable networking support and creative and commercial connections. SP offers a full schedule of one-on-one meetings, international broadcaster and provincial sessions, relevant & practical panels and relaxed receptions. Like the Atlantic film Festival, SP is an oasis of warmth, efficiency and hospitality during the often times hectic fall festival season.



11th STRATEGIC PARTNERS MARKET

Before the 11th Strategic Partners even began, close 200 one-on-one advance meetings were conducted "on the road" from Toronto to Ottawa, from Rotterdam to New York City, from London to Glasgow and across Central and South America including Buenos Aires, Sao Paulo, and Guadalajara. Each carefully scheduled meeting promoted the SP program while making efforts to gain industry intelligence within each country. Capping off our annual outreach and recruitment activities was our annual reception in the Producers Network at the Cannes Film Festival where SP welcomed close to 250 guests.



Highlights of this year's event include 2 internationally renowned keynote speakers, academy award winning Pan's Labyrinth' producer, Frida Torresblanco and multi award winning Blueprint Entertainment's Noreen Halpern. Panel discussions included Spells, Incantations and Sales Projections hosted by Mike Ryan, one of Variety's top 10 producers to watch, Hits Spun from the Web including panelists Amanda Goodfried the creator of EQAL's hit web series Lonely Girl15 and Kate Modern, and the panel, Imitation, the Highest Format of Flattery hosted by UK's Gub Neal responsible for Cracker and Queer as Folk.

The numbers speak to the success of the 2009 Strategic Partners. In total 20 countries were represented in applicants to SP. Of the 187 delegates that attended, 58 per cent of Production companies were International, the first time international delegates outnumbered Canadian at SP. 186 projects reported as having benefited from being at SP in 2008 (a 37 per cent increase over last year) with 65 projects identifying production spend totaling \$200 Million, with \$45 Million identified as Atlantic Canadian spend. An overwhelmingly positive response from survey respondents had given SP a 97% rating of good-excellent overall. With 96% of respondents rating the experience level of SP delegates to also be in the good-excellent range.



At the wrap of Strategic Partners, a new and exciting partnership was announced in cooperation with the Erich Pommer Institute in Germany. The EU Media Institute awarded Erich Pommer 150,000 euros (SP contribute 7,000 euros towards overall budget) to create two modules on Canadian/European co-production - one in Berlin in the spring and the other as part of the 2009 Strategic Partners Market.

11th STRATEGIC PARTNERS HIGHLIGHTS - BY THE NUMBERS

- 200+ international meetings
- 2nd annual Cannes Producers Network reception
- 20 countries represented
- 187 Registered Delegates
- 890 one-on-one meetings scheduled
- 2 Major Dinners (Academy Luncheon & Film NS Lobster Dinner)
- 5 Panels & Keynotes – Noreen Halpern and Frida Torresblanco
- Provincial Buzz and Country Buzz Sessions
- 186 projects initiated
- 65 projects identified total production spend of \$200 Million (\$45 Million in Atlantic Canada)

ViewFinders

INTERNATIONAL FILM FESTIVAL FOR YOUTH

APRIL 21 - 25, 2009 • atlanticfilm.com 

ABOUT VIEWFINDERS

Engage. Entertain. Educate. ViewFinders: International Film Festival for Youth, achieves all in a five-day celebration of film and media geared towards youth ages 3 – 18. A comprehensive school program offers screenings and workshops for classes accompanied by SCO-compatible lesson plans for a truly unique learning experience. The public program offers evening and weekend screenings and events for families and young adults. ViewFinders features films from around the world, including a selection of films made by youth and offers youth competitions such as the Youth Jury Contest, Movie, Animation and Green Screen film Challenges, the Pitch for Production competition and the Just Kidding! Open Mic Comedy Event for youth.

Behind the success of the VF school program lays our Teacher Advisory Committee (TAC). This year the committee was stacked with key volunteers, hand-picked for the job of advising on: a) Age/grade appropriateness and b) providing Specific Curriculum Outcomes (SCO) for the NSCC Educators Pack. Feedback from teachers who utilized the Educator Pack was overwhelmingly positive and appreciative, particularly when dealing with difficult subject matters (suicide, mental health and First Nations issues).

Key to success with educators and students is access. From the Empire Bus Funding program to the 18 Adopt-A-Class donations (\$500 each to support a class of 30 students to attend ViewFinders) - students from across Nova Scotia were able to participate in the ViewFinders School Program. Innovative events such as "Being Innu" provided youth with a panel and post-screening filmmaker Q&A solidified the School Program as a valuable alternative education experience. The Workshop Zone included new and improved Master Classes, and a free family hands-on art fair with the ZineZone.

Engaging opportunities such as Frame of Mind, our March break camp, help maintain the name and position of ViewFinders year-round. The 2008 March break camp was at capacity with 22 participants creating five unique animations centered on the concept of mental health and youth. Just Kidding! Open Mic Comedy Event for Youth continued to provide a unique opportunity for outreach, promotion and partnership. While the Movie, Animation and Green Screen Challenge nights are standout highlights of the program that provide venue for aspiring youth filmmakers to present their own works and a chance to shine in front of family, friends and schoolmates. Feedback from teachers and parents commends the program for its opportunities as well as the hard work of AFFA staff for supporting their children's cultural and creative development.

With 27 screenings and 10 workshops, ViewFinders not only educates but entertains as well. This year's Opening Gala Ben X was a timely presentation as the topic tied in with ViewFinders March Break programming as well as local current affairs (Autism and Bullying). This screening helped to establish Viewfinders' relevance and reputation as being a Festival that isn't afraid to tackle issues, no matter how difficult they may be to watch or discuss. If the topic addresses the reality of children's lives in an artistic and thoughtful manner, then ViewFinders can act as a springboard for its discussion.



2008 VIEWFINDERS HIGHLIGHTS – BY THE NUMBERS

- Another record setting year for attendance record, an 18% increase over 2007 with 9,500 attendees.
- Box Office revenue increased to \$30,450.
- 27 Screenings, 10 Workshops made up the bulk of the main Festival with 7 additional screenings programmed as part of VF@AFF in September
- This summer's Film Academy brought Democracy 250 to partner with the Association to produce two original songs, one video and one documentary
- Sponsor relations included record support, with positive feedback from sponsor who attended the Festival and their events. Key sponsors included: Empire Theatres, French for the Future, Halifax Film – a DHX company, NBC Universal Canada, NSPI and Conserve Nova Scotia (Green Screen Challenge) and the CBC. In addition to these, the Mi'kmaq Liaison Office and the Department of Education offered great support and opened the door for larger and more specific relationships.
- Marketing included: 76 page program guide, 1000 posters, new website which was more user-friendly, signage, sponsor roll call and PSA. Particularly, Marketing focused on the use of online social networking such as Facebook which has led to a more engaged audience and viral communications support.





ABOUT ALFRESCO FILM FESTO

Now in its eighth year, alFresco filmFesto brings the movies to Halifax's waterfront. Projected on the Electropolis wall at the Tall Ships Quay, alFresco has captured the attention of the Halifax community, becoming one of the most anticipated summer events. Each year, six to seven films are chosen to entertain & inspire, while engaging opportunities like the People's Choice program places the audience in the programmers chair to vote for their favourite film to be screened.

ALFRESCO FILMFESTO IN 2008

Marketing efforts were eased this year through new opportunities in community partnerships. Cross promotion opportunity of the opening screening, *Some Like it Hot*, brought Halifax's PRIDE community out in full force to support the screening. While the drag queens certainly created a memorable launch, the male Marilyn Monroe impersonator made it unforgettable. The addition of Z103's sponsorship also helped with the promotion and public communication of the screenings.

Weather was a major, unavoidable factor for this year's alFresco, the primary factor for the decrease in attendance. Operation of the events were often plagued by last minute weather activity leading to rained out screenings or evenings where screenings could have gone ahead due to quick changes in forecasts. Unfortunately, for sufficient communication of canceled screenings to be made to media and partners left five or more hours for weather to change – often the case in Halifax's climate.

Finally, alFresco faces an important opportunity this coming year, as the Electropolis building is schedule for demolition in 2009. This has created an opportunity for Sales and Sponsorship to engage current event sponsors to help "find a home for alFresco". This opportunity has led to opening talks with Nova Scotia Power (NSPI) to secure a mobile screen which would be used to screen alFresco films throughout the summer, and utilized for additional Association supported events throughout the year.

ALFRESCO FILMFESTO HIGHLIGHTS - BY THE NUMBERS

- 3,000 attendees
- 9 films screened
- Increased sponsorship

SHORT FILM FACE OFF

The series pitted three different films and their filmmakers against each other for five weeks. A panel of four industry representatives critiqued the films each week and picked their favourites. In week five, the public was invited to vote for the winning film, which was then presented during the final show. Close to 45,000 votes were cast as *Backjumping* by Jay Dahl emerged victorious in the competition.

FESTIVAL IN A VAN

Festival in a Van loads up in the fall of every year to bring the fun and enthusiasm of Viewfinders to communities across Atlantic Canada. 11,000 in attendance for this season alone, Festival in a Van brought ViewFinders to 30 communities in 3 provinces this past year, from Newfoundland to Nova Scotia, with direct stops at 25 different schools.

MUSIC & IMAGE AT THE EAST COAST MUSIC AWARDS, FREDRICTON

The Music & Image program, a partnership between the Atlantic Film Festival and the East Coast Music Association, made a significant industry impact at this year's 2008 East Coast Music Awards, Festival & Conference.

Located in Fredericton, New Brunswick from February 7th to 10th, 2008 Music & Image once again proved itself as an integral part of the ECMA International Conference by delivering relevant workshops, panels and networking opportunities designed to bridge the gap between the music & visual media industries. These opportunities included a 10 x 10 Music Video Screening, a Composing for Film Master Class, "Get Your Music Heard in Film and Television" panel as well as 60 plus One-on-one Business meetings.

ATLANTIC FILM FESTIVAL ASSOCIATION

Statement of Financial Position

DRAFT

December 31, 2008, with comparative figures for 2007

	2008	2007
Assets		
Current assets:		
Trade and grant receivables (note 5)	\$ 555,537	\$ 314,311
Prepaid expenses and deposits	288	2,518
	<u>555,825</u>	<u>316,829</u>
Capital assets (note 2)	100,156	74,017
	<u>\$ 655,981</u>	<u>\$ 390,846</u>

Liabilities and Net Assets

Current liabilities:		
Bank indebtedness (note 3)	\$ 210,804	\$ 133,291
Accounts payable and accrued liabilities	206,243	238,489
Deferred revenue	30,000	-
Current portion obligation under capital lease (note 4)	12,075	-
	<u>459,122</u>	<u>371,780</u>
Obligations under capital lease (note 4)	14,104	-
Deferred contributions related to capital assets (note 5)	184,047	40,962
Net assets:		
Investment in capital assets (note 6)	39,930	33,055
Internally restricted	50,000	50,000
Unrestricted	(91,222)	(104,951)
	<u>(1,292)</u>	<u>(21,896)</u>
	<u>\$ 655,981</u>	<u>\$ 390,846</u>

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

ATLANTIC FILM FESTIVAL ASSOCIATION

Statement of Operations

DRAFT

Year ended December 31, 2008, with comparative figures for the two month period ended December 31, 2007

	2008	2007
Revenue:		
Private sponsorships	\$ 711,700	\$ 95,000
Government grants	657,259	2,919
Festival revenue	530,441	2,828
In-kind revenue (note 7)	1,337,275	-
Amortization of deferred contributions	12,399	3,111
	<u>3,249,074</u>	<u>103,858</u>
Expenses:		
Programs	872,916	66,609
Administration (note 8)	459,861	61,830
Marketing and publicity	262,082	29,226
Hospitality and events	222,376	817
Amortization of capital assets	30,736	3,843
Feasibility study expense	43,224	-
In-kind expenses (note 7)	1,337,275	-
	<u>3,228,470</u>	<u>162,325</u>
Excess of revenue over expenses (expenses over revenue)	<u>\$ 20,604</u>	<u>\$ (58,467)</u>

See accompanying notes to financial statements.

ATLANTIC FILM FESTIVAL ASSOCIATION

Statement of Changes in Net Assets

DRAFT

Year ended December 31, 2008, with comparative figures for the two month period ended December 31, 2007

	Invested in capital assets	Internally restricted	Unrestricted	2008 Total	2007 Total
Balance, beginning of period	\$ 33,055	\$ 50,000	\$ (104,951)	\$ (21,896)	\$ 36,571
Excess of revenue over expenses (expenses over revenue)	(18,337)	-	38,941	20,604	(58,467)
Investment in capital assets	25,212	-	(25,212)	-	-
	6,875	-	13,729	20,604	(58,467)
Balance, end of period	\$ 39,930	\$ 50,000	\$ (91,222)	\$ (1,292)	\$ (21,896)

See accompanying notes to financial statements.

ATLANTIC FILM FESTIVAL ASSOCIATION

Statement of Cash Flows

DRAFT

Year ended December 31, 2008, with comparative figures for the two month period ended December 31, 2007

	2008	2007
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses (expenses over revenue)	\$ 20,604	\$ (58,467)
Items not involving cash:		
Amortization of capital assets	30,736	3,843
Amortization of deferred contributions	(12,399)	(3,111)
Change in non-cash operating working capital:		
Decrease (increase) in trade and grant receivables	(241,226)	88,184
Decrease in prepaid expenses and deposits	2,230	11,976
Decrease in accounts payable and accrued liabilities	(32,246)	(112,906)
Increase in deferred revenue	30,000	-
	(202,301)	(70,481)
Financing and investing activities:		
Additions to capital assets	(20,148)	(2,001)
Deferred capital contributions received	155,484	-
Principal payments on obligations under capital lease	(10,548)	-
	124,788	(2,001)
Decrease in cash position	(77,513)	(72,482)
Cash position, beginning of period	(133,291)	(60,809)
Cash position, end of period	\$ (210,804)	\$ (133,291)

Cash position is defined as cash less bank indebtedness.

See accompanying notes to financial statements.

ACTRA	Deluxe	Kodak	Sennheiser
Admiral insurance	Desjardins	Lowenbe Holdings	Seven 24 Films
afcoop	DGC	Mantioba Film	Shaftesbury Films
Alberta Film	Digiboyz	METRO Halifax	Sim Video
Artech Studios	Dimensions Entertainment	Metro Self Storage	SODEC
Avid	EastLink	Movieola	Songwriters Association of Canada
Banff World Television Festival	ECMA	NB Film	Sony Canada Ltd.
BC Film	Economy Shoe Shop	NBC Universal Canada	Source Security
Bell Fund	Empire Theatres Ltd.	New Century	Spectacle Group
Canadian Television Fund	Enterprise	NFB	Stellarlite
CanWest MediaWorks	Filemaker Inc.	NLFDC	Strange Adventures Comic Book Shop
Carleton	Film Nova Scotia	Nova Scotia Community College	Sun Life Financial Chair
CBC	Film NS	Nova Scotia Department of Tourism, Culture & Heritage	Super Channel
CELTX	Fraser & Hoyt	Nova Scotia Power Inc.	Technicolor
Centre for Art Tapes	French for the Future	O'Regans	Telefilm Canada
CFTPA	Fujifilm	Oak Island	Ticket Pro
Chris Purcell Design	Fujinon	OMDC	Tour Tech East
Chronicle Herald	GHP	Panavision	Transcontinental
Clay Café	Greenlyph	Port of Halifax	Uncommon Grounds
Clean Nova Scotia	Guild of Canadian Film Composers	PowerPost	Universal Music
Clearwater Seafood	Halifax Comedy Festival	Precision	WDCL
Conserve Nova Scotia	Halifax Film, a DHX	PWC	Yellow Tail
Consulat general de France dans les Provinces atlantiques	Media company	RBC	Z103
Crombie REIT Park Lane	Halifax Public Libraries	Ross Creek Centre for the Arts	Zip.ca
Crombie REIT Scotia Square	Halifax Regional Municipality	Samsung/Wacky Wheatley's	
CTV	Halifax Regional School Board	Sask Film	
D250	HSIA	Scottish Screen	
Delta Barrington & Halifax	Independent Production Fund		

FESTIVAL MEMBERS 2008

Robert Aske
Lorne Ferguson
Natasha Fletcher
Jennifer Gillivan
Wayne Grigsby
Rymma Kalcheuko
Jenny Koutroulakis
Dean Leland
Bruce MacCormack
Donald McDougall
Bill Niven
Bruce Tawse

MAJOR DONORS 2008

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FRIENDS OF THE FESTIVAL
2008

Matthew Dubois
Ann Wetmore

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Will Roberts
AFFA Staff